

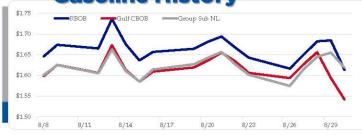


 \widetilde{A} DIVISION OF $\widetilde{ extbf{TAC}}$ The Arnold Companies

Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Gro	up Basis	RBOB Techni	cals	10	
9/3	\$1.4583	-\$0.1551	\$1.3866	-\$0.0751	\$1.5444	-\$0.0746	\$ (0.0722)	\$	0.0858	Indicator	Direction	Resistance	
8/30	\$1.6134	-\$0.0713	\$1.5419	-\$0.0521	\$1.6190	-\$0.0363	\$ (0.0715)	\$	0.0055	MACD	Bearish	2.0378	July High
8/29	\$1.6847	\$0.0023	\$1.5940	-\$0.0622	\$1.6552	\$0.0101	\$ (0.0907)	\$	(0.0295)	Stochastics	Neutral	1.5300	20-Day MA
8/28	\$1.6824	\$0.0325	\$1.6563	\$0.0297	\$1.6451	\$0.0305	\$ (0.0261)	\$	(0.0373)	RSI	Neutral	1.4609	Aug Low
8/27	\$1.6499	\$0.0334	\$1.6266	\$0.0329	\$1.6146	\$0.0399	\$ (0.0233)	\$	(0.0353)	ADX	Neutral	1.3749	Feb Low
8/26	\$1.6165	-\$0.0263	\$1.5937	-\$0.0125	\$1.5747	-\$0.0271	\$ (0.0228)	\$	(0.0418)	Momentum	Bearish	Support	
8/23	\$1.6428	-\$0.0247	\$1.6062	-\$0.0282	\$1.6018	-\$0.0255	\$ (0.0367)	\$	(0.0411)	Bias:	Neutral	7-	
8/22	\$1.6675	-\$0.0263	\$1.6344	-\$0.0208	\$1.6272	-\$0.0293	\$ (0.0332)	\$	(0.0403)	3		•	•

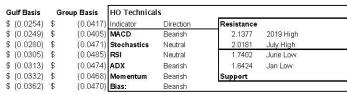




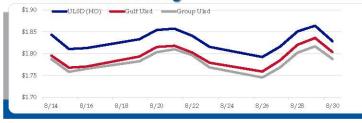


Diesel

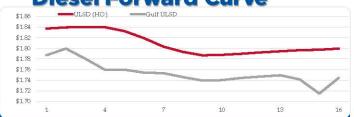
	ULSD (HO)	Change	Gulf Ulsd	Change	Group Ulsd	Change
9/3	\$1.7783	-\$0.0499	\$1.7535	-\$0.0499	\$1.7368	-\$0.0509
8/30	\$1.8282	-\$0.0358	\$1.8034	-\$0.0427	\$1.7877	-\$0.0292
8/29	\$1.8640	\$0.0130	\$1.8361	\$0.0156	\$1.8169	\$0.0144
8/28	\$1.8510	\$0.0351	\$1.8205	\$0.0359	\$1.8025	\$0.0340
8/27	\$1.8159	\$0.0235	\$1.7847	\$0.0254	\$1.7685	\$0.0229
8/26	\$1.7924	-\$0.0232	\$1.7592	-\$0.0202	\$1.7456	-\$0.0230
8/23	\$1.8156	-\$0.0257	\$1.7794	-\$0.0233	\$1.7686	-\$0.0282
8/22	\$1.8413	-\$0.0160	\$1.8027	-\$0.0155	\$1.7968	-\$0.0133



Diesel History



Diesel Forward Curve



Crude

Refinery Margins

	WTI	Change	Brent	Change		Vs V	/TI			Vs Bre	nt		Group / WCS
9/3	\$53.13	-\$1.97	\$57.44	-\$1.22	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
8/30	\$55.10	-\$1.61	\$58.66	-\$1.77	\$9.66	\$20.64	\$13.32	\$14.05	\$6.10	\$17.08	\$9.76	\$10.49	23.11
8/29	\$56.71	\$0.93	\$60.43	-\$0.65	\$10.24	\$20.40	\$13.63	\$14.30	\$6.52	\$16.68	\$9.91	\$10.58	24.53
8/28	\$55.78	\$0.43	\$61.08	\$0.59	\$13.78	\$20.68	\$16.08	\$16.54	\$8.48	\$15.38	\$10.78	\$11.24	24.05
8/27	\$55.35	\$2.10	\$60.49	\$0.98	\$12.97	\$19.61	\$15.18	\$15.62	\$7.83	\$14.47	\$10.04	\$10.48	20.89
	Line 1	Change	Line 2	Change									
CPL space	-0.0145	\$0.0070	-\$0.0160	-\$0.0003			8	Discoll		d Curre			

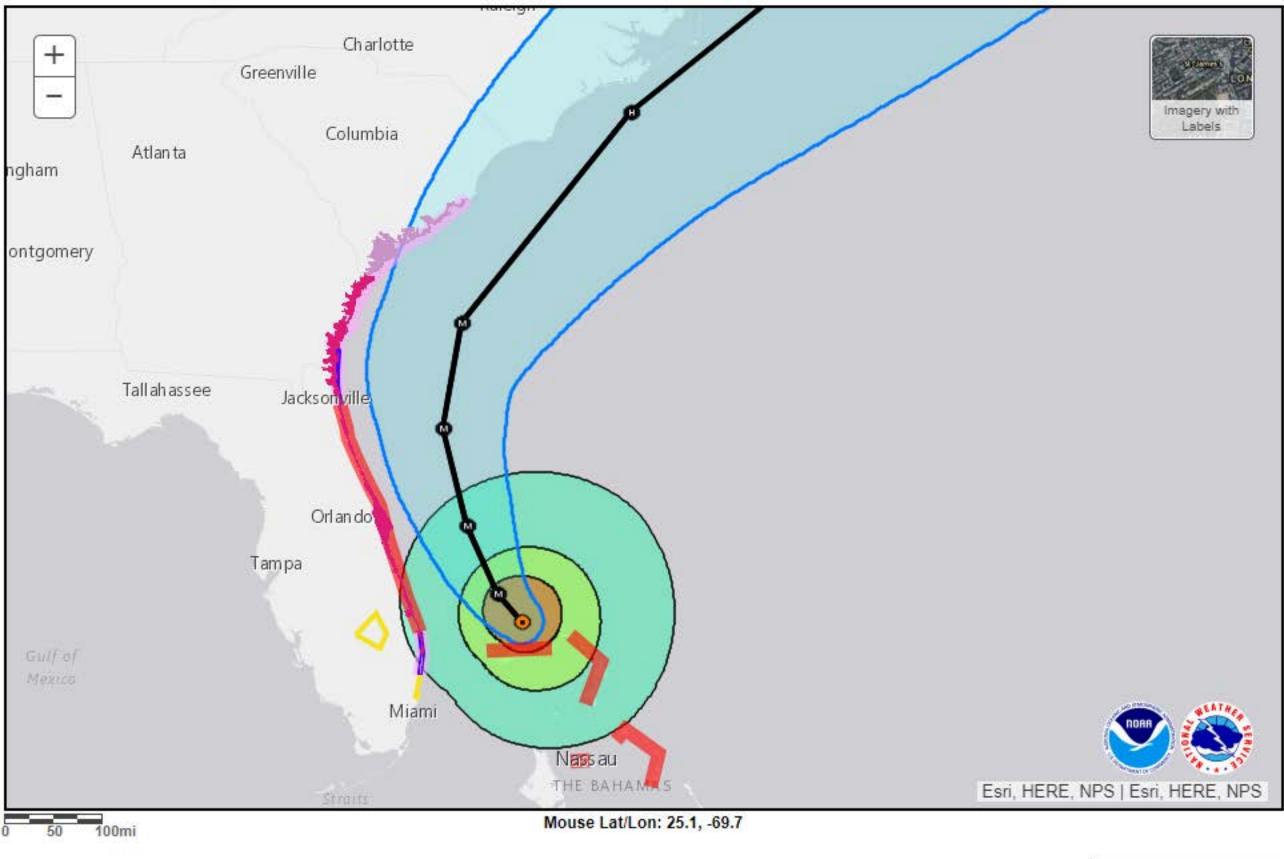
Economic Indicators Commodity Futures

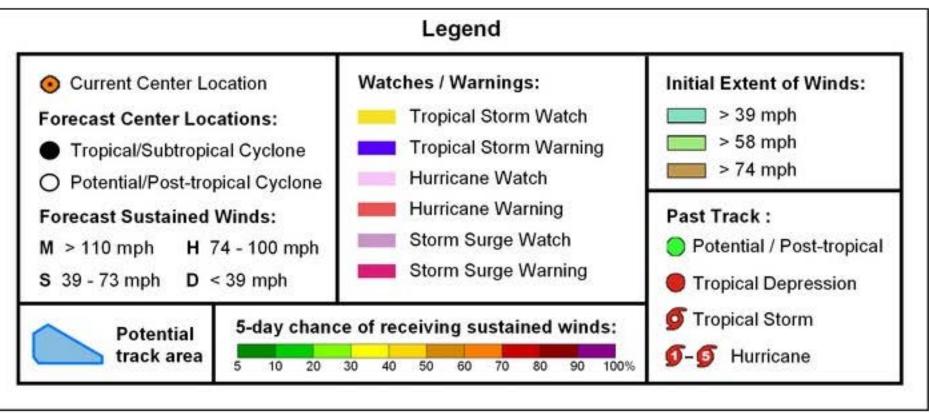
	Settle	Change		Settle	Change
S&P 500	2,925	-21.25	Ethanol	1.340	-0.005
DJIA	26,403	-93.94	NatGas	2.285	-0.011
			Gold	1,519	14.0
			Silver	18.19	18.19
EUR/USD	1.0990	-0.0033	Copper	2.53	-0.050
USD Index	98.86	-0.60	FCOJ	100.50	-5.20
US 10 YR YIELD	1.50%	0.00	Corn	358.00	-3.00
US 2 YR YIELD	1.50%	-0.03	Soy	857.00	-6.50
Oil Volatility Index	31.82	0.34	Wheat	451.25	-0.75
S&P Volatiliy Index (VIX)	17.88	1.10	Ethanol RINs	0.1503	0.000
Nikkei 225 Index	20,665	-75.00	Butane	0.515	-0.009
			Propane	0.415	-0.013

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

Diesel Forward Curve

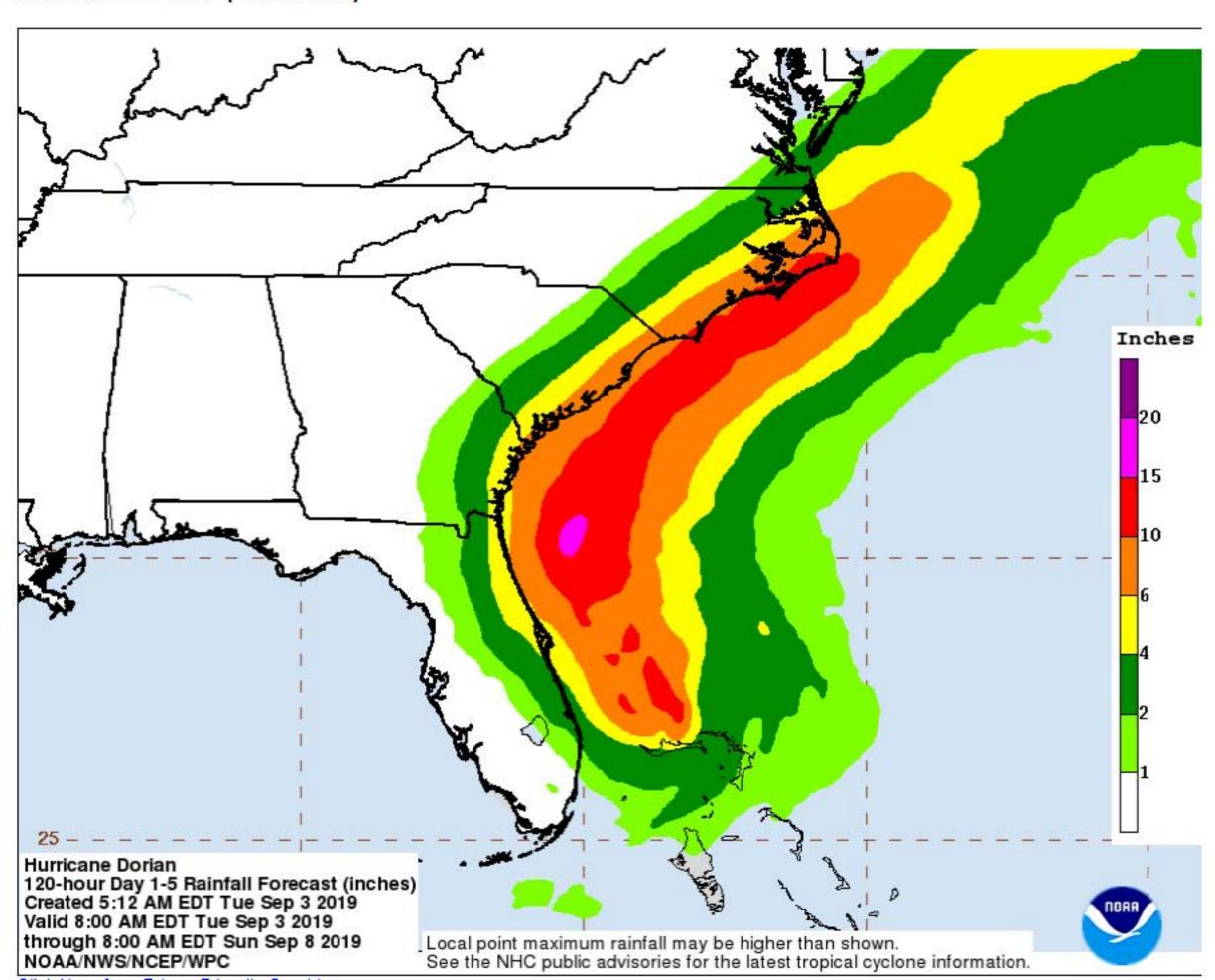
Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Sep-19	\$1.7996	-\$0.0385		
Oct-19	\$1.7803	-\$0.0585		
Nov-19	\$1.7598	-\$0.0785	\$1.7799	
Dec-19	\$1.7600	-\$0.0710		
Jan-20	\$1.7543	-\$0.0625		
Feb-20	\$1.7534	-\$0.0495	\$1.7559	\$1.7679
Mar-20	\$1.7460	-\$0.0450		
Apr-20	\$1.7395	-\$0.0460		
May-20	\$1.7404	-\$0.0460	\$1.7420	
Jun-20	\$1.7445	-\$0.0410		
Jul-20	\$1.7470	-\$0.0410		
Aug-20	\$1.7495	-\$0.0405	\$1.7470	\$1.7445
12 Month Avg	\$1.7562	-\$0.0515		





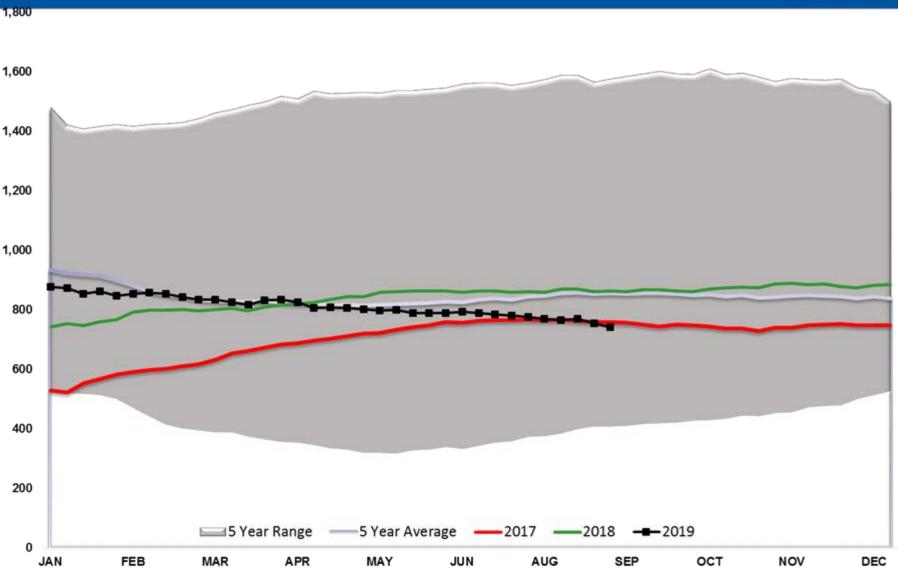
Download GIS Data Past Track in KMZ

U.S. Rainfall QPF (from WPC)



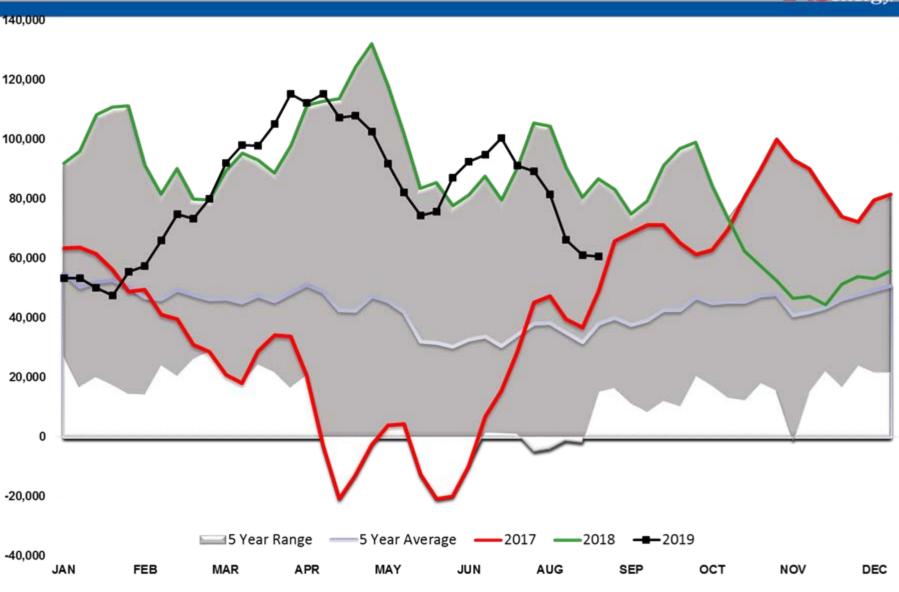
Baker Hughes - Total US Oil Rigs





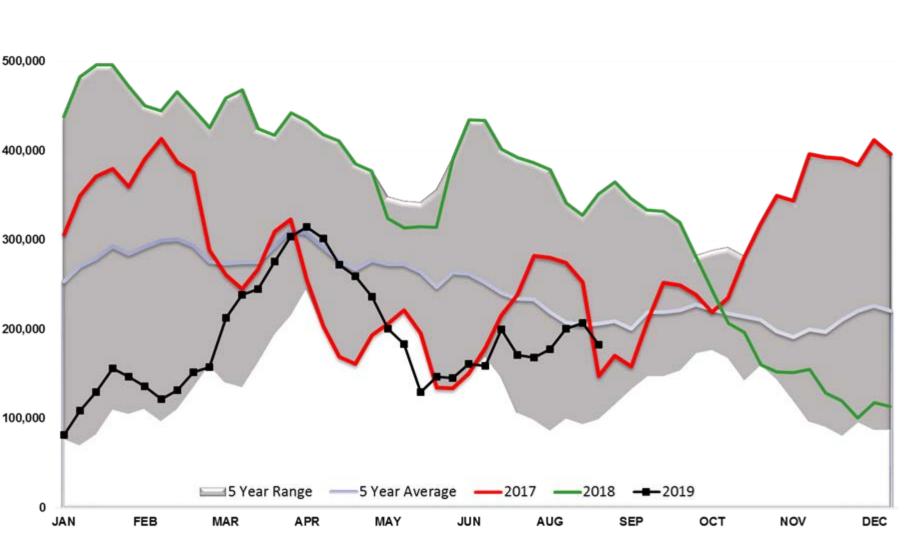
RBOB Managed Net Position







600,000



ULSD Managed Net Position



