

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	9.50 Million Barrels	
	Diesel Stocks	UP	3.73 Million Barrels	
	Gasoline Stocks	DOWN	1.46 Million Barrels	
	Jet Fuel	UP	1.65 Million Barrels	
	Refinery Runs	UP	148 thousand barrels per day, operating at	94.71% capacity

SOURCE
www.eia.doe.gov

CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(9.50)	(0.40)	(2.03)	(6.76)	0.13	(0.44)	(283)	58	100.00	522	304
% Change	-2.03%	-2.47%	-1.41%	-2.88%	0.58%	-0.85%	-3.73%	1.94%	0.82%	2.51%	22.57%
7/5/2019	458.99	15.87	141.77	227.98	22.16	51.22	7,302	3,048	12,300	21,292	1,651
6/28/2019	468.49	16.27	143.80	234.73	22.04	51.66	7,585	2,990	12,200	20,770	1,347

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	3.73	1.61	0.96	1.10	(0.21)	0.26	83	50	(277)	22	3.63
% Change	2.94%	3.77%	3.03%	3.06%	-4.90%	2.13%	84.69%	3.56%	-7.24%	0.41%	10.97%
7/5/2019	130.52	44.36	32.63	37.09	3.98	12.46	181	1,455	3,551	5,358	36.8
6/28/2019	126.79	42.75	31.67	35.99	4.18	12.20	98	1,405	3,828	5,336	33.1

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.45)	0.71	0.48	(2.91)	(0.21)	0.47	335	137	262	470	(0.80)
% Change	-0.63%	1.22%	0.98%	-3.44%	-2.74%	1.53%	62.50%	24.33%	2.76%	4.72%	-3.30%
7/5/2019	229.19	59.27	49.75	81.75	7.41	31.02	871	700	9,754	10,418	23.5
6/28/2019	230.64	58.56	49.26	84.66	7.62	30.55	536	563	9,492	9,948	24.3

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.65	(0.26)	(0.45)	1.35	0.13	0.88	87	(10)	(59)	145	1.61
% Change	4.20%	-2.77%	-6.26%	10.57%	21.14%	9.54%	75.00%	-5.59%	-3.17%	7.80%	7.61%
7/5/2019	41.04	9.25	6.74	14.15	0.75	10.15	203	169	1,803	2,005	22.8
6/28/2019	39.38	9.52	7.19	12.80	0.62	9.26	116	179	1,862	1,860	21.2

Refinery Runs

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	148.00	(49.00)	19.00	144.00	(5.00)	38.00	(5.00)	0.50%	354	0.16	(0.31)
% Change	0.86%	-5.47%	0.47%	1.56%	-0.74%	1.53%	-0.03%		7.17%	0.72%	-0.59%
7/5/2019	17,438	847	4,039	9,356	668	2,528	18,802	94.71%	5,289	23.01	52.18
6/28/2019	17,290	896	4,020	9,212	673	2,490	18,807	94.21%	4,935	22.84	52.49

Capacity Utilization % 69.5% 97.8% 96.5% 97.7% 94%