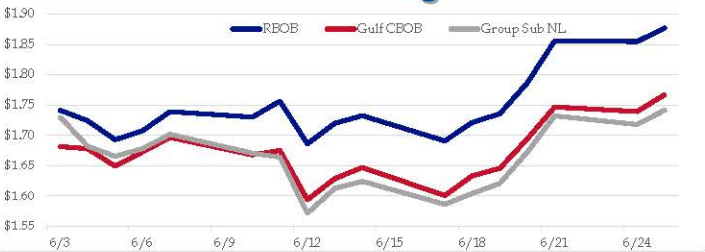


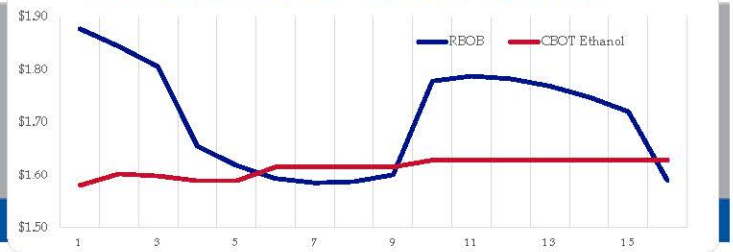
**Gasoline**

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals			
6/26	\$1.9264	\$0.0492	\$1.8163	\$0.0494	\$1.7907	\$0.0492	\$(0.1107)	\$(0.1361)	Indicator	Direction	Resistance	
6/25	\$1.8772	\$0.0223	\$1.7671	\$0.0277	\$1.7415	\$0.0236	\$(0.1102)	\$(0.1358)	MACD	Bullish	2.1559	2019 High
6/24	\$1.8549	-\$0.0012	\$1.7394	-\$0.0074	\$1.7179	-\$0.0144	\$(0.1155)	\$(0.1370)	Stochastics	Overbought	1.9787	June High
6/21	\$1.8561	\$0.0698	\$1.7468	\$0.0530	\$1.7323	\$0.0603	\$(0.1093)	\$(0.1238)	RSI	Bullish	1.6625	June Low
6/20	\$1.7863	\$0.0508	\$1.6938	\$0.0484	\$1.6720	\$0.0513	\$(0.0925)	\$(0.1143)	ADX	Neutral	1.6490	Chart Gap
6/19	\$1.7355	\$0.0141	\$1.6454	\$0.0124	\$1.6207	\$0.0166	\$(0.0901)	\$(0.1148)	Momentum	Bullish	Support	
6/18	\$1.7214	\$0.0306	\$1.6331	\$0.0323	\$1.6041	\$0.0181	\$(0.0884)	\$(0.1173)	Bias:	Bullish		
6/17	\$1.6908	-\$0.0417	\$1.6007	-\$0.0460	\$1.5860	-\$0.0379	\$(0.0901)	\$(0.1048)				

**Gasoline History**



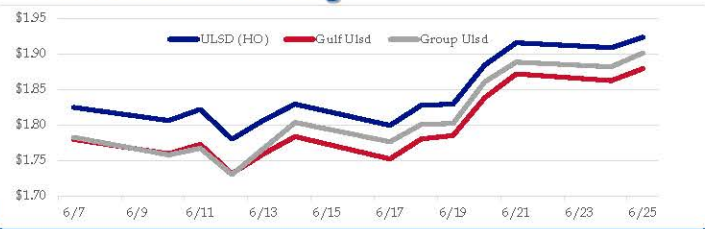
**Gasoline Forward Curve**



**Diesel**

	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals			
6/26	\$1.9503	\$0.0269	\$1.9061	\$0.0269	\$1.9272	\$0.0259	\$(0.0447)	\$(0.0233)	Indicator	Direction	Resistance	
6/25	\$1.9234	\$0.0145	\$1.8792	\$0.0067	\$1.9013	\$0.0195	\$(0.0442)	\$(0.0221)	MACD	Bullish	2.1377	2019 High
6/24	\$1.9089	-\$0.0069	\$1.8625	-\$0.0093	\$1.8818	-\$0.0068	\$(0.0464)	\$(0.0271)	Stochastics	Overbought	1.9626	June High
6/21	\$1.9158	\$0.0315	\$1.8719	\$0.0337	\$1.8886	\$0.0279	\$(0.0439)	\$(0.0273)	RSI	Bullish	1.7402	June Low
6/20	\$1.8843	\$0.0549	\$1.8382	\$0.0530	\$1.8607	\$0.0585	\$(0.0461)	\$(0.0237)	ADX	Neutral	1.6424	January Low
6/19	\$1.8294	\$0.0016	\$1.7852	\$0.0047	\$1.8021	\$0.0013	\$(0.0442)	\$(0.0273)	Momentum	Bullish	Support	
6/18	\$1.8278	\$0.0283	\$1.7804	\$0.0281	\$1.8008	\$0.0246	\$(0.0474)	\$(0.0270)	Bias:	Bullish		
6/17	\$1.7995	-\$0.0299	\$1.7523	-\$0.0314	\$1.7763	-\$0.0272						

**Diesel History**



**Diesel Forward Curve**



**Crude**

	WTI	Change	Brent	Change
6/26	\$58.98	\$1.15	\$65.96	\$0.91
6/25	\$57.83	-\$0.07	\$65.05	\$0.19
6/24	\$57.90	\$0.47	\$64.86	-\$0.34
6/21	\$57.43	\$0.78	\$65.20	\$0.75
6/20	\$56.65	\$2.89	\$64.45	\$2.63
Line 1	Change	Line 2	Change	
CPL space	0.0043	\$0.0028	-\$0.0103	-\$0.0008

**Refinery Margins**

		Vs WTI				Vs Brent				Group / WCS
		Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
6/26		\$16.39	\$21.10	\$17.96	\$18.27	\$9.17	\$13.88	\$10.74	\$11.05	23.72
6/25		\$15.15	\$20.33	\$16.88	\$17.22	\$8.19	\$13.37	\$9.92	\$10.26	22.79
6/24		\$15.94	\$21.19	\$17.69	\$18.04	\$8.17	\$13.42	\$9.92	\$10.27	23.28
6/20		\$14.49	\$20.55	\$16.51	\$16.92	\$6.69	\$12.75	\$8.71	\$9.12	21.32

**Economic Indicators**

	Settle	Change
S&P 500	2,954	-30.00
DJIA	26,548	-179.32
EUR/USD	1.1393	-0.0012
USD Index	95.65	-0.60
US 10 YR YIELD	2.00%	-0.02
US 2 YR YIELD	1.71%	-0.01
Oil Volatility Index	41.00	-0.74
S&P Volatility Index (VIX)	15.26	1.02
Nikkei 225 Index	21,055	115.00

**Commodity Futures**

	Settle	Change
Ethanol	1.580	-0.005
NatGas	2.303	0.005
Gold	1,415	-5.3
Silver	15.29	15.29
Copper	2.74	-0.007
FCOJ	100.55	-1.05
Corn	447.50	-4.00
Soy	903.50	-4.00
Wheat	535.75	-1.50
Ethanol RINs	0.2465	0.005
Butane	0.485	-0.001
Propane	0.443	0.000

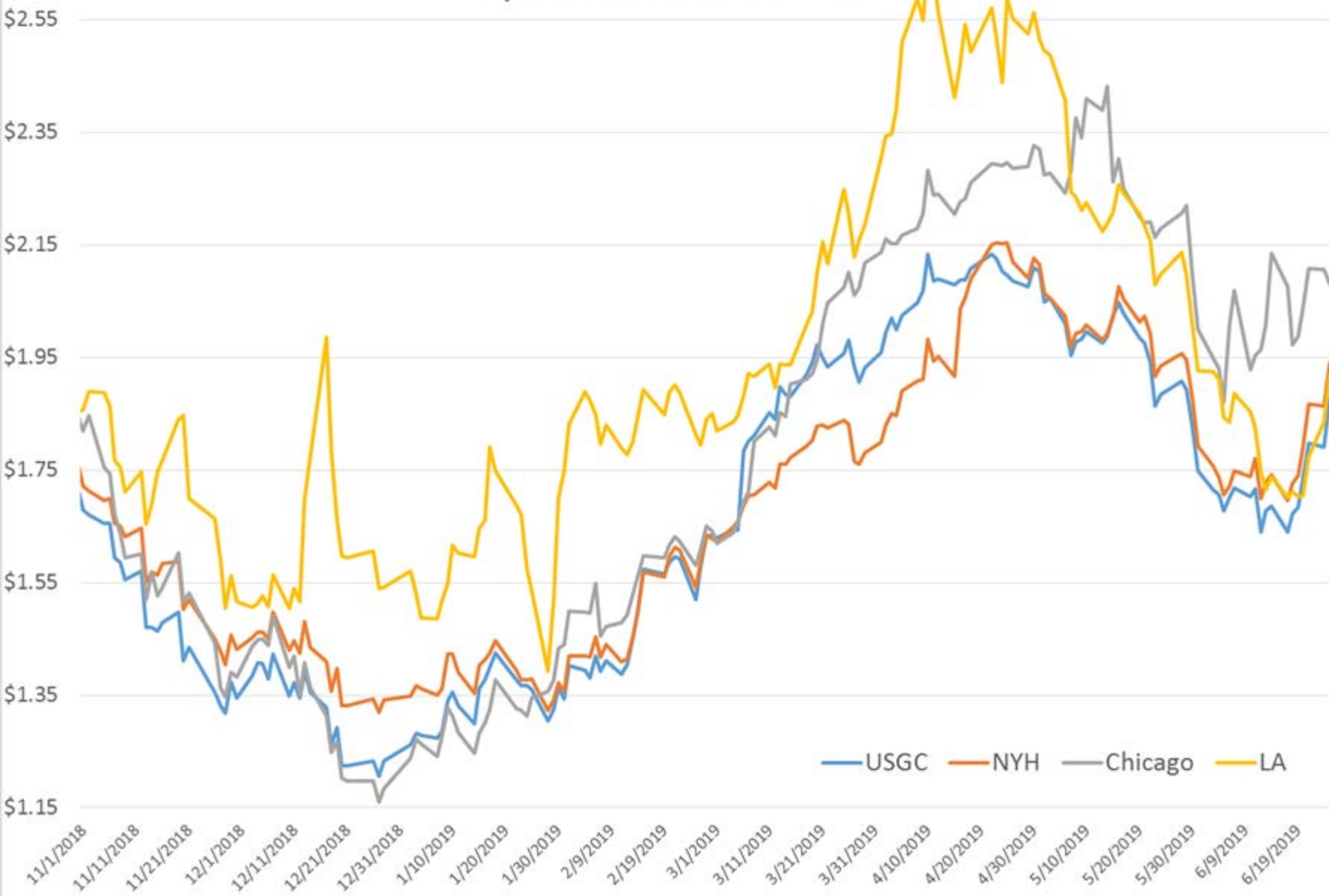
**Diesel Forward Curve**

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

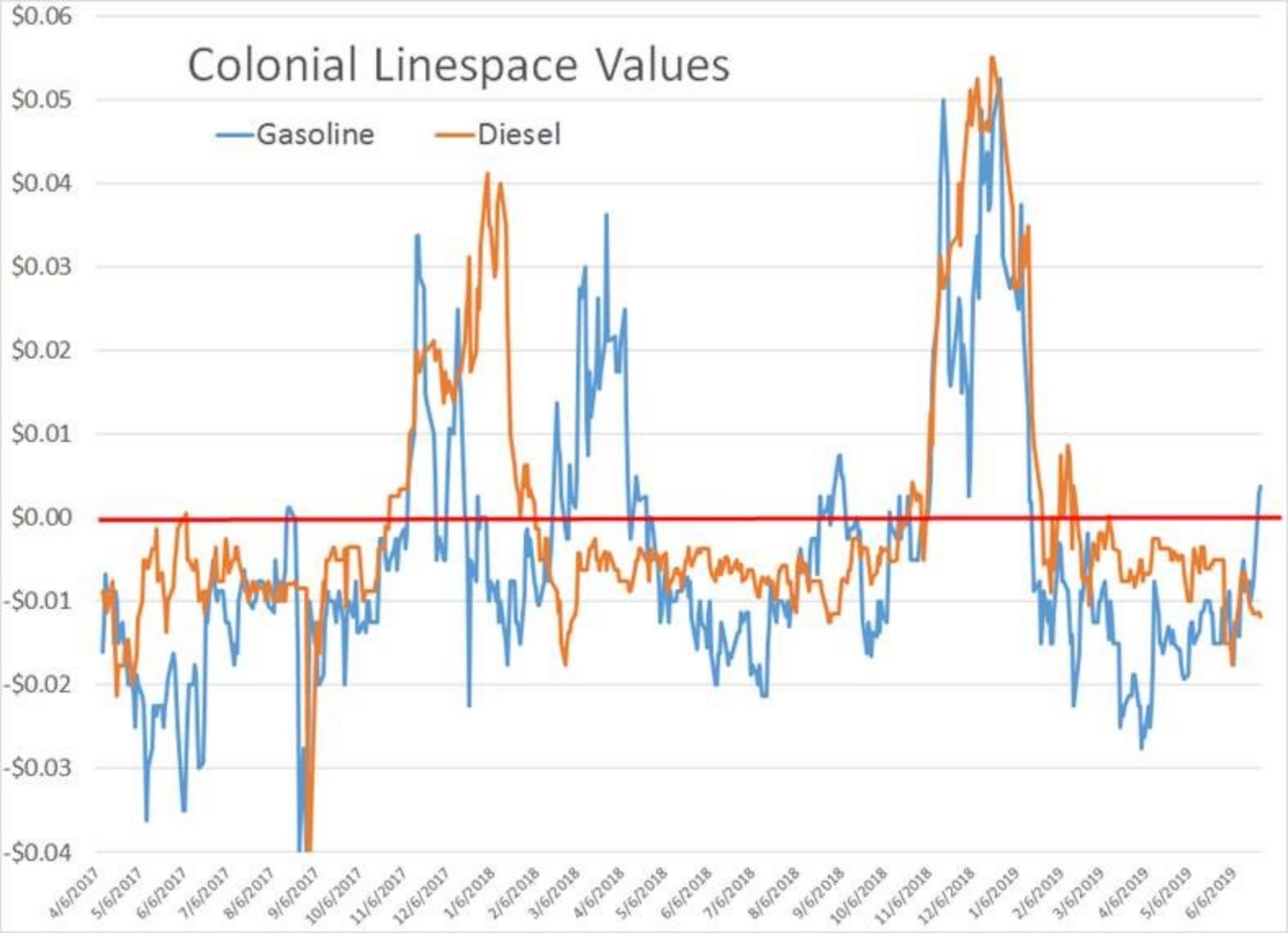
Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Jul-19	\$1.8794	-\$0.0500		
Aug-19	\$1.8888	-\$0.0485		
Sep-19	\$1.8972	-\$0.0470	\$1.8885	
Oct-19	\$1.9017	-\$0.0485		
Nov-19	\$1.8856	-\$0.0675		
Dec-19	\$1.8721	-\$0.0845	\$1.8865	\$1.8875
Jan-20	\$1.8877	-\$0.0625		
Feb-20	\$1.8894	-\$0.0535		
Mar-20	\$1.8856	-\$0.0435	\$1.8876	
Apr-20	\$1.8731	-\$0.0435		
May-20	\$1.8677	-\$0.0435		
Jun-20	\$1.8705	-\$0.0415	\$1.8704	\$1.8790
<b>12 Month Avg</b>	<b>\$1.8832</b>	<b>-\$0.0528</b>		

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

# Spot Gasoline Prices



# Colonial Linespace Values

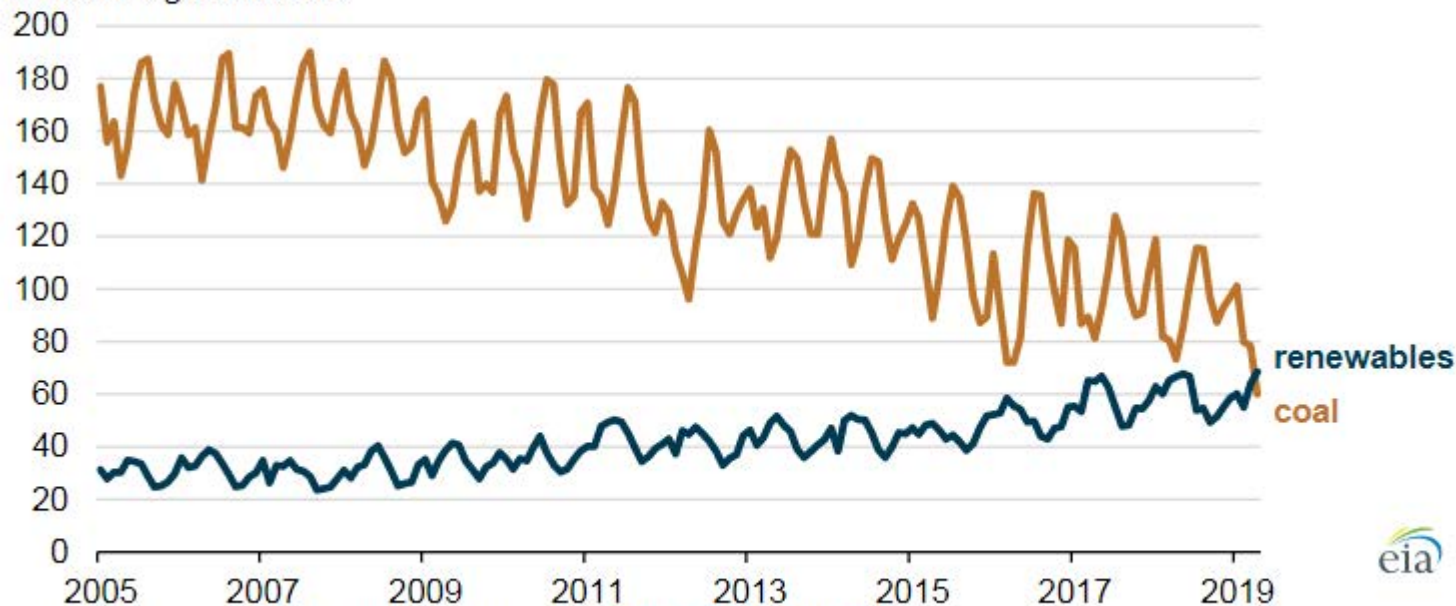


JUNE 26, 2019

# U.S. electricity generation from renewables surpassed coal in April

## U.S. monthly electricity generation from selected sources (Jan 2005-Apr 2019)

million megawatthours



Source: U.S. Energy Information Administration, *Electric Power Monthly*