

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	10.84 Million Barrels		SOURCE
	Diesel Stocks	UP	613 Thousand Barrels		www.eia.doe.gov
	Gasoline Stocks	DOWN	226 Thousand Barrels		
	Jet Fuel	UP	1.02 Million Barrels		
	Refinery Runs	DOWN	233 thousand barrels per day, operating at	93.12% capacity	

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(10.84)	(2.15)	(0.98)	(7.94)	(1.13)	1.36	196	758	(700.00)	1,277	(528)
% Change	-2.38%	-13.71%	-0.70%	-3.47%	-5.20%	2.73%	2.87%	29.91%	-5.83%	6.29%	-24.37%
7/19/2019	445.04	13.52	139.28	220.60	20.53	51.11	7,028	3,292	11,300	21,583	1,639
7/12/2019	455.88	15.67	140.26	228.54	21.65	49.75	6,832	2,534	12,000	20,306	2,167

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.61	(0.39)	(0.45)	0.81	0.18	0.45	(27)	(144)	699	(142)	(6.12)
% Change	0.45%	-0.86%	-1.29%	2.07%	4.54%	3.33%	-20.45%	-12.90%	19.61%	-2.65%	-16.02%
7/19/2019	136.82	44.69	33.97	40.06	4.07	14.03	105	972	4,264	5,219	32.1
7/12/2019	136.20	45.07	34.41	39.25	3.90	13.58	132	1,116	3,565	5,361	38.2

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.23)	0.41	(0.01)	(0.82)	0.08	0.11	133	(59)	459	234	(1.22)
% Change	-0.10%	0.69%	-0.02%	-0.98%	1.12%	0.35%	15.61%	-9.56%	4.98%	2.37%	-4.84%
7/19/2019	232.53	59.94	50.07	82.99	7.51	32.02	985	558	9,673	10,089	24.0
7/12/2019	232.75	59.53	50.07	83.81	7.42	31.91	852	617	9,214	9,855	25.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.02	(0.34)	(0.01)	1.39	(0.06)	0.04	37	(28)	(39)	(14)	1.02
% Change	2.45%	-3.26%	-0.20%	10.78%	-7.16%	0.38%	19.47%	-13.53%	-2.08%	-0.72%	4.63%
7/19/2019	42.43	10.22	7.10	14.29	0.71	10.10	227	179	1,837	1,934	23.1
7/12/2019	41.41	10.57	7.12	12.90	0.77	10.06	190	207	1,876	1,948	22.1

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	(233.00)	101.00	64.00	(425.00)	22.00	7.00	0.00	-1.24%	178	0.32	(0.43)
% Change	-1.35%	12.04%	1.58%	-4.64%	3.23%	0.28%	0.00%	3.93%	1.39%	-0.84%	
7/19/2019	17,034	940	4,106	8,743	704	2,542	18,802	93.12%	4,702	23.69	50.40
7/12/2019	17,267	839	4,042	9,168	682	2,535	18,802	94.36%	4,524	23.37	50.83

Capacity Utilization %	77.4%	99.5%	91.1%	103.1%	95.2%
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