

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	8.50 Million Barrels		SOURCE
	Diesel Stocks	DOWN	894 Thousand Barrels		www.eia.doe.gov
	Gasoline Stocks	DOWN	1.79 Million Barrels		
	Jet Fuel	DOWN	413 Thousand Barrels		
	Refinery Runs	DOWN	43 thousand barrels per day, operating at	92.99% capacity	

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(8.50)	(0.52)	(0.93)	(3.44)	(0.64)	(2.97)	(365)	(718)	900.00	(287)	(707)
% Change	-1.91%	-3.82%	-0.67%	-1.56%	-3.14%	-5.82%	-5.19%	-21.81%	7.96%	-1.33%	-43.14%
7/26/2019	436.55	13.01	138.35	217.17	19.88	48.13	6,663	2,574	12,200	21,296	932
7/19/2019	445.04	13.52	139.28	220.60	20.53	51.11	7,028	3,292	11,300	21,583	1,639

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.89)	0.47	(1.12)	(0.31)	0.01	0.05	(2)	538	(379)	(55)	2.90
% Change	-0.65%	1.06%	-3.29%	-0.77%	0.27%	0.38%	-1.90%	55.35%	-8.89%	-1.05%	9.04%
7/26/2019	135.92	45.16	32.85	39.75	4.09	14.08	103	1,510	3,885	5,164	35.0
7/19/2019	136.82	44.69	33.97	40.06	4.07	14.03	105	972	4,264	5,219	32.1

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.79)	(0.83)	(1.07)	0.86	(0.01)	(0.74)	132	251	(114)	327	0.10
% Change	-0.77%	-1.38%	-2.13%	1.03%	-0.16%	-2.30%	13.40%	44.98%	-1.18%	3.24%	0.41%
7/26/2019	230.74	59.11	49.00	83.85	7.49	31.28	1,117	809	9,559	10,416	24.1
7/19/2019	232.53	59.94	50.07	82.99	7.51	32.02	985	558	9,673	10,089	24.0

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.41)	(0.63)	0.27	0.04	(0.14)	0.05	(23)	82	56	(43)	(0.90)
% Change	-0.97%	-6.20%	3.86%	0.27%	-20.06%	0.51%	-10.13%	45.81%	3.05%	-2.22%	-3.90%
7/26/2019	42.02	9.59	7.38	14.32	0.57	10.15	204	261	1,893	1,891	22.2
7/19/2019	42.43	10.22	7.10	14.29	0.71	10.10	227	179	1,837	1,934	23.1

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	(43.00)	(14.00)	(180.00)	199.00	(3.00)	(47.00)	0.00	-0.13%	1125	0.78	(1.53)
% Change	-0.25%	-1.49%	-4.38%	2.28%	-0.43%	-1.85%	0.00%		23.93%	3.29%	-3.04%
7/26/2019	16,991	926	3,926	8,942	701	2,495	18,802	92.99%	5,827	24.47	48.87
7/19/2019	17,034	940	4,106	8,743	704	2,542	18,802	93.12%	4,702	23.69	50.40

Capacity Utilization %	76.1%	95.1%	93.5%	102.4%	93.2%						
-------------------------------	-------	-------	-------	--------	-------	--	--	--	--	--	--