

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	3.12 Million Barrels	
	Diesel Stocks	UP	5.69 Million Barrels	
	Gasoline Stocks	UP	3.57 Million Barrels	
	Jet Fuel	UP	378 Thousand Barrels	
	Refinery Runs	DOWN	171 thousand barrels per day, operating at	94.36% capacity

SOURCE
www.eia.doe.gov

CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(3.12)	(0.19)	(1.50)	0.56	(0.51)	(1.48)	(470)	(514)	(300.00)	(986)	516
% Change	-0.68%	-1.21%	-1.06%	0.25%	-2.30%	-2.88%	-6.44%	-16.86%	-2.44%	-4.63%	31.25%
7/12/2019	455.88	15.67	140.26	228.54	21.65	49.75	6,832	2,534	12,000	20,306	2,167
7/5/2019	458.99	15.87	141.77	227.98	22.16	51.22	7,302	3,048	12,300	21,292	1,651

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	5.69	0.71	1.79	2.16	(0.08)	1.12	(49)	(339)	14	3	1.45
% Change	4.36%	1.60%	5.47%	5.82%	-2.06%	8.96%	-27.07%	-23.30%	0.39%	0.06%	3.95%
7/12/2019	136.20	45.07	34.41	39.25	3.90	13.58	132	1,116	3,565	5,361	38.2
7/5/2019	130.52	44.36	32.63	37.09	3.98	12.46	181	1,455	3,551	5,358	36.8

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	3.57	0.26	0.33	2.07	0.01	0.89	(19)	(83)	(540)	(563)	1.76
% Change	1.56%	0.44%	0.66%	2.53%	0.19%	2.88%	-2.18%	-11.86%	-5.54%	-5.40%	7.51%
7/12/2019	232.75	59.53	50.07	83.81	7.42	31.91	852	617	9,214	9,855	25.3
7/5/2019	229.19	59.27	49.75	81.75	7.41	31.02	871	700	9,754	10,418	23.5

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.38	1.31	0.38	(1.25)	0.02	(0.08)	(13)	38	73	(57)	(0.68)
% Change	0.92%	14.20%	5.58%	-8.84%	3.09%	-0.82%	-6.40%	22.49%	4.05%	-2.84%	-3.01%
7/12/2019	41.41	10.57	7.12	12.90	0.77	10.06	190	207	1,876	1,948	22.1
7/5/2019	41.04	9.25	6.74	14.15	0.75	10.15	203	169	1,803	2,005	22.8

Refinery Runs

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	(171.00)	(8.00)	3.00	(188.00)	14.00	7.00	0.00	-0.36%	(765)	0.36	(1.35)
% Change	-0.98%	-0.94%	0.07%	-2.01%	2.10%	0.28%	0.00%		-14.46%	1.55%	-2.59%
7/12/2019	17,267	839	4,042	9,168	682	2,535	18,802	94.36%	4,524	23.37	50.83
7/5/2019	17,438	847	4,039	9,356	668	2,528	18,802	94.71%	5,289	23.01	52.18

Capacity Utilization % 69% 97.9% 95.4% 99.9% 95.3%