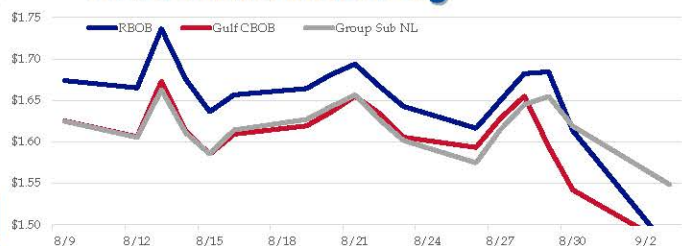


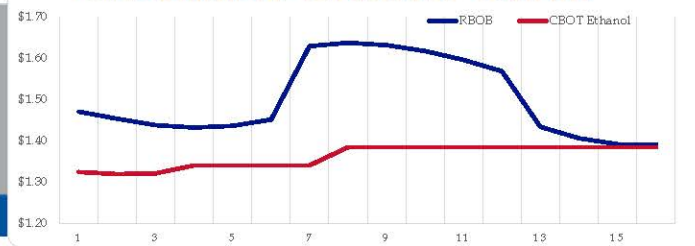
Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals		
9/4	\$1.4870	\$0.0165	\$1.4915	\$0.0165	\$1.5655	\$0.0170	\$ 0.0040	\$ 0.0782	Indicator	Direction	Resistance
9/3	\$1.4705	-\$0.1429	\$1.4752	-\$0.0667	\$1.5485	-\$0.0704	\$ 0.0047	\$ 0.0780	MACD	Bearish	2.0378 July High
8/30	\$1.6134	-\$0.0713	\$1.5419	-\$0.0526	\$1.6190	-\$0.0360	\$ (0.0715)	\$ 0.0055	Stochastics	Neutral	1.5274 20-Day MA
8/29	\$1.6847	\$0.0023	\$1.5945	-\$0.0607	\$1.6549	\$0.0098	\$ (0.0902)	\$ (0.0298)	RSI	Neutral	1.4609 Aug Low
8/28	\$1.6824	\$0.0325	\$1.6552	\$0.0269	\$1.6451	\$0.0305	\$ (0.0272)	\$ (0.0373)	ADX	Neutral	1.3749 Feb Low
8/27	\$1.6499	\$0.0334	\$1.6283	\$0.0350	\$1.6146	\$0.0399	\$ (0.0216)	\$ (0.0353)	Momentum	Bearish	Support
8/26	\$1.6165	-\$0.0263	\$1.5933	-\$0.0124	\$1.5747	-\$0.0271	\$ (0.0232)	\$ (0.0418)	Bias:	Neutral	
8/23	\$1.6428	-\$0.0247	\$1.6057	-\$0.0288	\$1.6018	-\$0.0255	\$ (0.0372)	\$ (0.0411)			

Gasoline History



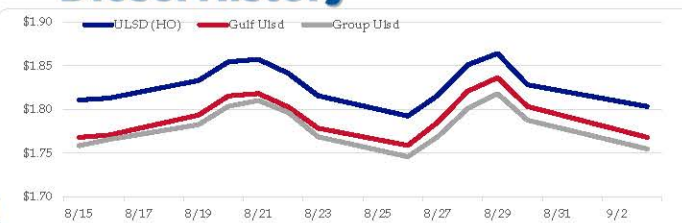
Gasoline Forward Curve



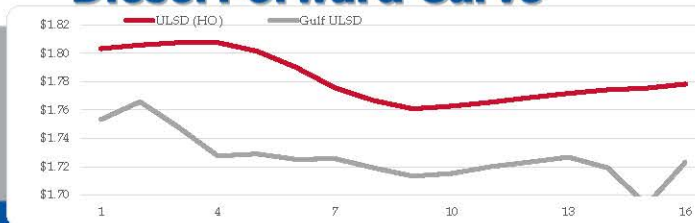
Diesel

	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals		
9/4	\$1.8308	\$0.0275	\$1.7956	\$0.0275	\$1.7815	\$0.0265	\$ (0.0357)	\$ (0.0495)	Indicator	Direction	Resistance
9/3	\$1.8033	-\$0.0249	\$1.7681	-\$0.0453	\$1.7550	-\$0.0328	\$ (0.0352)	\$ (0.0483)	MACD	Bearish	2.1377 2018 High
8/30	\$1.8282	-\$0.0358	\$1.8034	-\$0.0329	\$1.7877	-\$0.0303	\$ (0.0249)	\$ (0.0405)	Stochastics	Neutral	2.0181 July High
8/29	\$1.8640	\$0.0130	\$1.8363	\$0.0154	\$1.8180	\$0.0169	\$ (0.0278)	\$ (0.0460)	RSI	Neutral	1.7402 June Low
8/28	\$1.8510	\$0.0351	\$1.8209	\$0.0357	\$1.8011	\$0.0325	\$ (0.0301)	\$ (0.0499)	ADX	Bearish	1.6424 Jan Low
8/27	\$1.8159	\$0.0235	\$1.7853	\$0.0264	\$1.7686	\$0.0227	\$ (0.0307)	\$ (0.0473)	Momentum	Bearish	Support
8/26	\$1.7924	-\$0.0232	\$1.7588	-\$0.0197	\$1.7459	-\$0.0227	\$ (0.0336)	\$ (0.0465)	Bias:	Bearish	
8/23	\$1.8156	-\$0.0257	\$1.7786	-\$0.0241	\$1.7686	-\$0.0280					

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Group / WCS
9/4	\$54.78	\$0.84	\$58.98	\$0.71	\$8.02	\$20.32	\$12.12	\$12.94	\$3.69	\$15.99	\$7.79	\$8.61	67.93
8/30	\$53.94	-\$1.16	\$58.27	-\$0.39	\$9.66	\$20.64	\$13.32	\$14.05	\$6.10	\$17.08	\$9.76	\$10.49	70.36
8/29	\$55.10	-\$1.61	\$58.66	-\$1.77	\$10.26	\$20.41	\$13.64	\$14.32	\$6.54	\$16.69	\$9.92	\$10.60	71.79
8/28	\$56.71	\$1.78	\$60.43	-\$0.65	\$14.59	\$21.55	\$16.91	\$17.37	\$8.44	\$15.40	\$10.76	\$11.22	24.03
8/27	\$54.93	\$0.76	\$61.08	\$0.59									
Line 1	Change	Line 2	Change										
CPL space	-0.0150	\$0.0015	-0.0170	-\$0.0013									

Refinery Margins

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Sep-19	\$1.7659	-\$0.0385		
Oct-19	\$1.7476	-\$0.0585		
Nov-19	\$1.7276	-\$0.0785	\$1.7470	
Dec-19	\$1.7291	-\$0.0710		
Jan-20	\$1.7252	-\$0.0625		
Feb-20	\$1.7257	-\$0.0495	\$1.7267	\$1.7369
Mar-20	\$1.7193	-\$0.0450		
Apr-20	\$1.7134	-\$0.0460		
May-20	\$1.7153	-\$0.0460	\$1.7160	
Jun-20	\$1.7201	-\$0.0410		
Jul-20	\$1.7233	-\$0.0410		
Aug-20	\$1.7268	-\$0.0405	\$1.7234	\$1.7197
12 Month Avg	\$1.7283	-\$0.0515		

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	2,904	-\$21.25	Ethanol	1.324	-\$0.005
DJIA	26,118	-\$285.26	NatGas	2.285	\$0.073
			Gold	1,546	-\$10.0
			Silver	19.08	\$19.08
EUR/USD	1.0978	\$0.0048	Copper	2.51	\$0.042
USD Index	98.95	-\$0.60	FCOJ	97.80	-\$2.70
US 10 YR YIELD	1.47%	-\$0.03	Corn	349.75	\$1.00
US 2 YR YIELD	1.47%	-\$0.03	Soy	856.50	\$5.25
Oil Volatility Index	32.16	\$3.57	Wheat	447.25	\$3.25
S&P Volatility Index (VIX)	18.98	\$0.68	Ethanol RINs	0.1515	\$0.001
Nikkei 225 Index	20,595	\$175.00	Butane	0.515	-\$0.003
			Propane	0.415	-\$0.008

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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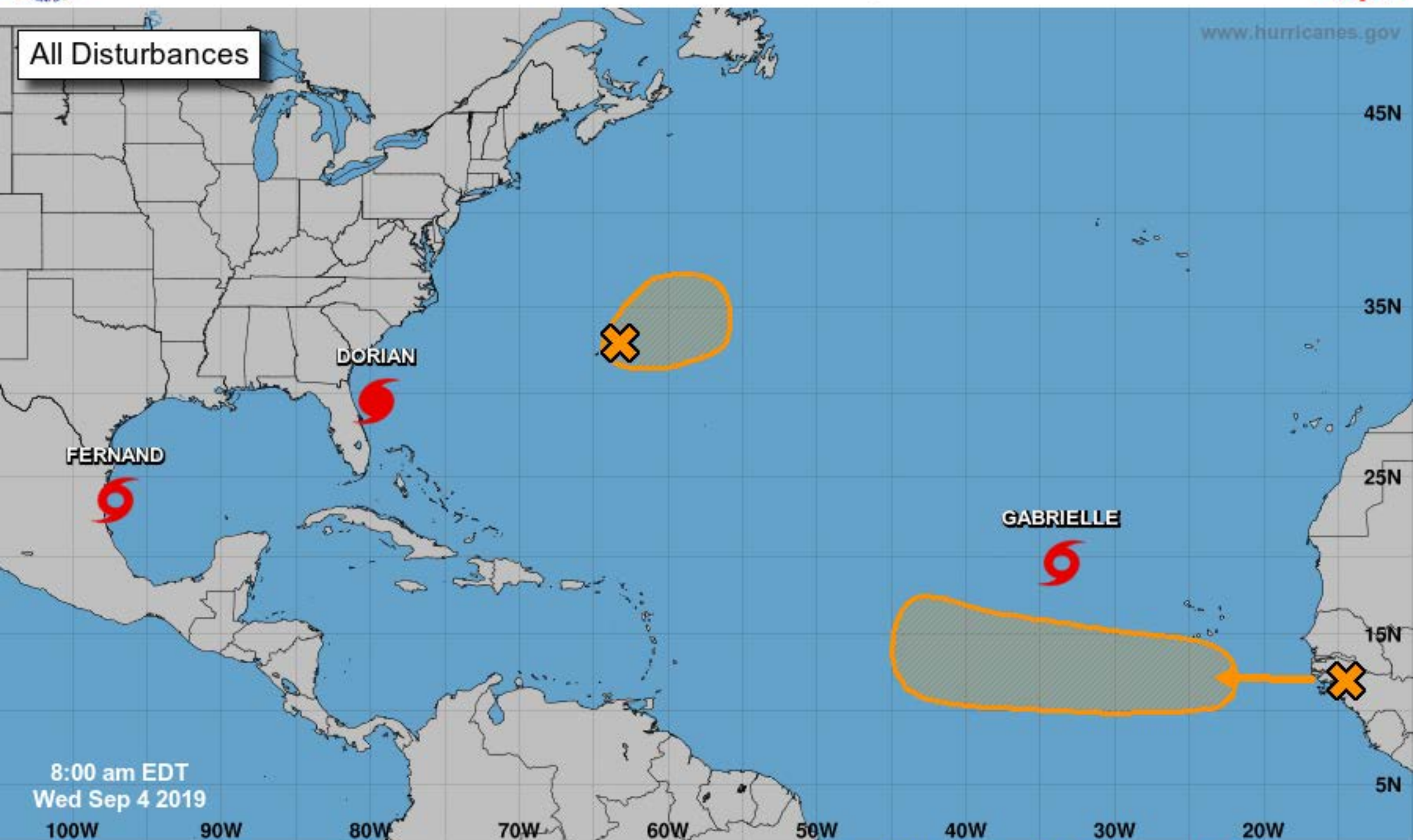
Five-Day Graphical Tropical Weather Outlook

National Hurricane Center Miami, Florida



www.hurricanes.gov

All Disturbances



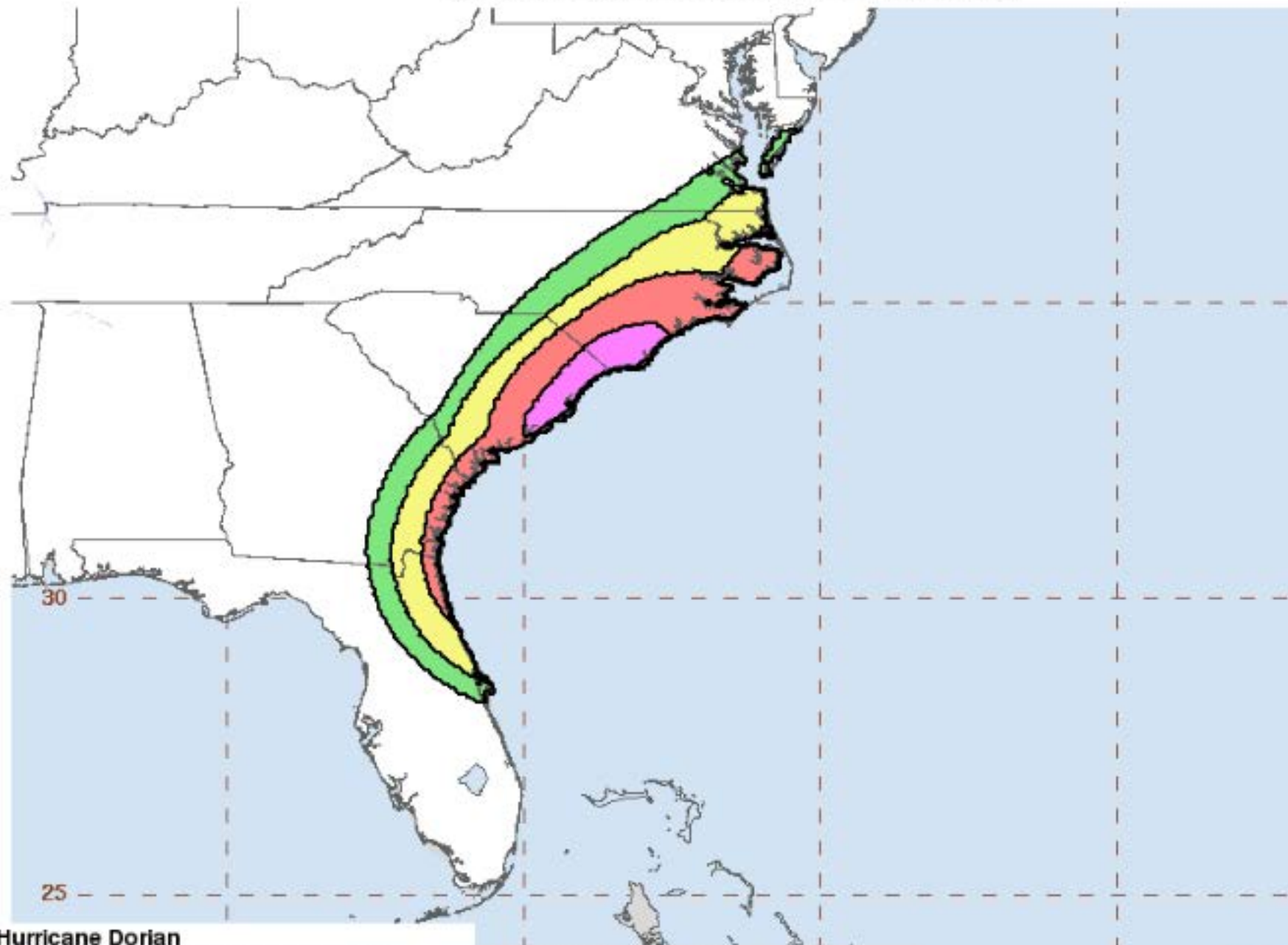
8:00 am EDT
Wed Sep 4 2019

Current Disturbances and Five-Day Cyclone Formation Chance: < 40% 40-60% > 60%

Tropical or Sub-Tropical Cyclone: Depression Storm Hurricane

Post-Tropical Cyclone or Remnants

Greatest Flash Flood Risk Over the Next 3 Days



Hurricane Dorian
Day 1-3 Excessive Rainfall Outlook
Created 4:49 AM EDT Wed Sep 4 2019
Valid 8:00 AM EDT Wed Sep 4 2019
through 8:00 AM EDT Sat Sep 7 2019
NOAA/NWS/NCEP/WPC

Risk of flash flooding

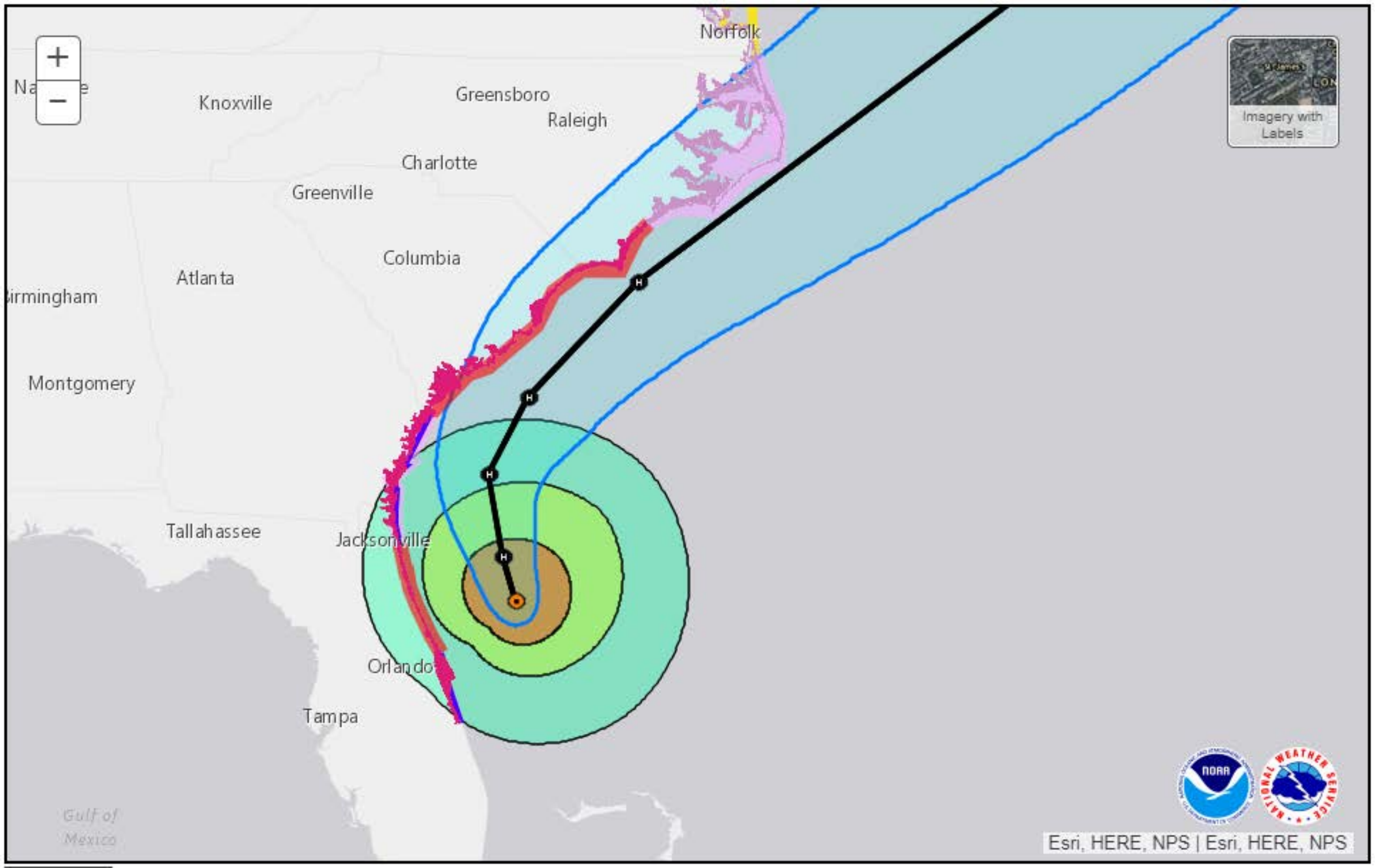
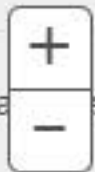
5%: Marginal

20%: Moderate

10%: Slight

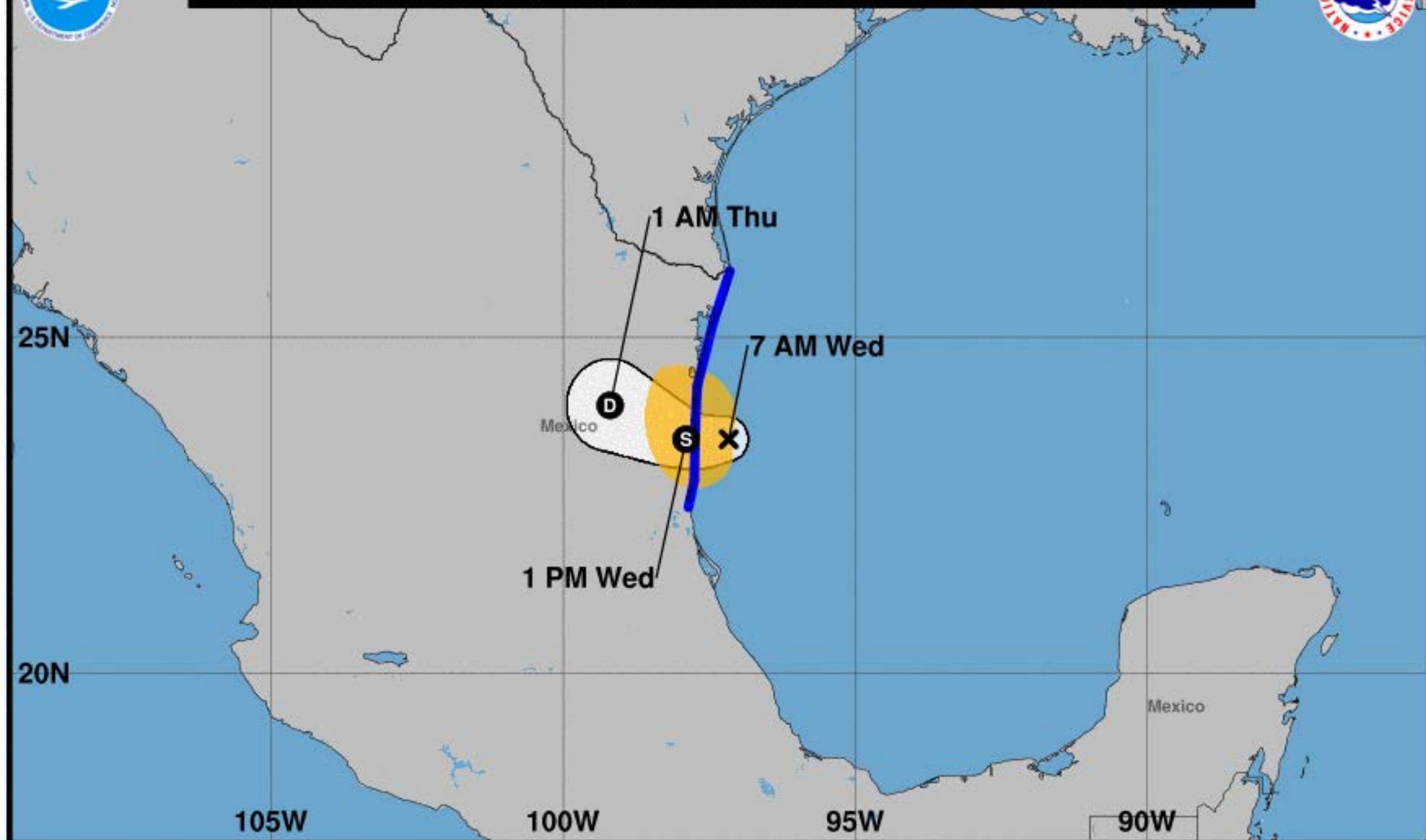
50%: High







Note: The cone contains the probable path of the storm center but does not show the size of the storm. Hazardous conditions can occur outside of the cone.



Tropical Storm Fernand

Wednesday September 04, 2019

7 AM CDT Intermediate Advisory 5A

NWS National Hurricane Center

Current information: x

Center location 23.5 N 97.2 W

Maximum sustained wind 50 mph

Movement W at 6 mph

Forecast positions:

● Tropical Cyclone ○ Post/Potential TC

Sustained winds: D < 39 mph

S 39-73 mph H 74-110 mph M > 110 mph

Potential track area:

Day 1-3 Day 4-5

Watches:

Hurricane Trop Stm

Warnings:

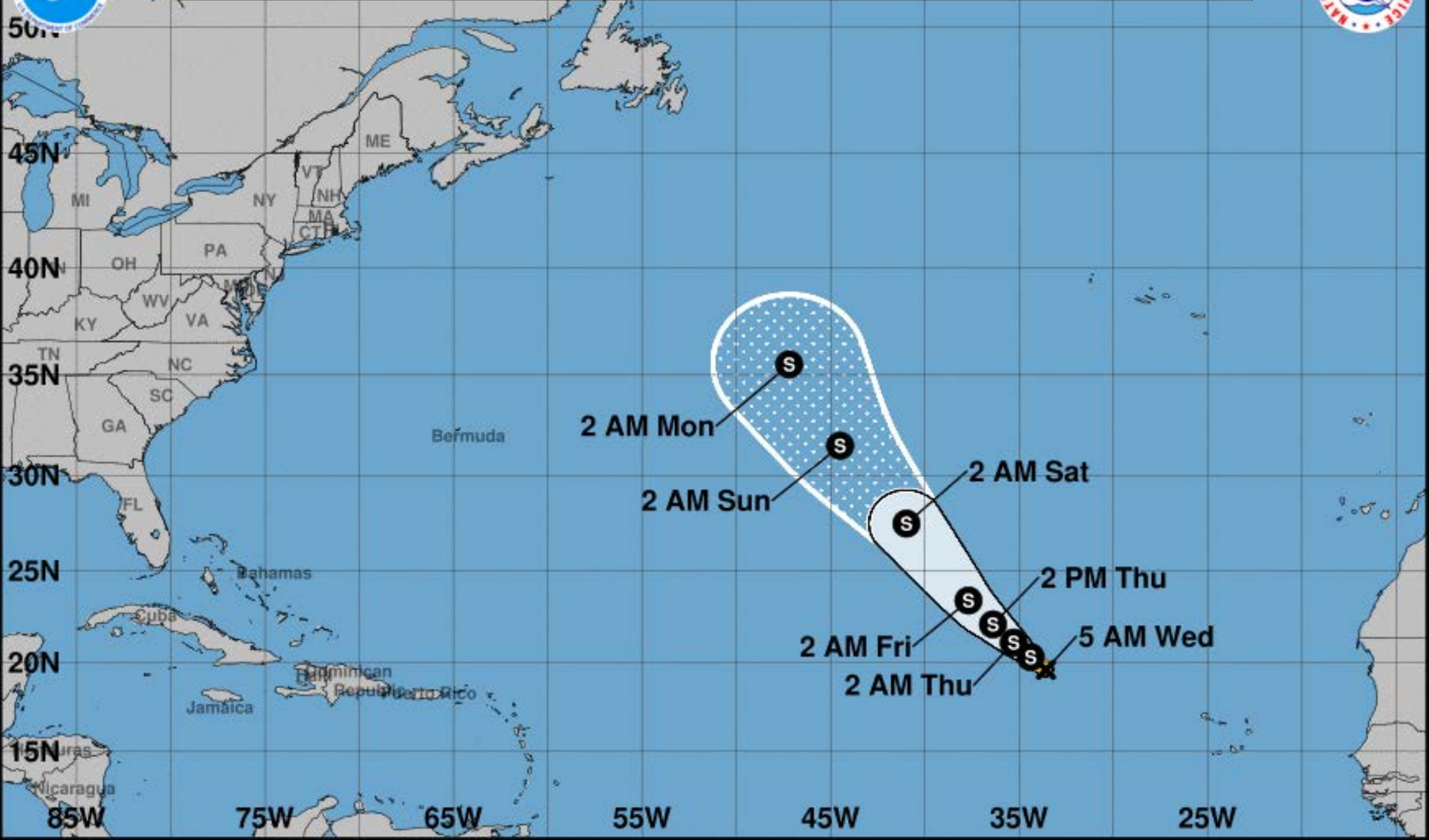
Hurricane Trop Stm

Current wind extent:

Hurricane Trop Stm



Note: The cone contains the probable path of the storm center but does not show the size of the storm. Hazardous conditions can occur outside of the cone.



Tropical Storm Gabrielle
Wednesday September 04, 2019
5 AM AST Advisory 3
NWS National Hurricane Center

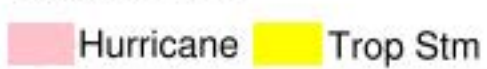
Current information: x
Center location 19.6 N 33.6 W
Maximum sustained wind 40 mph
Movement NW at 10 mph

Forecast positions:
● Tropical Cyclone ○ Post/Potential TC
Sustained winds: D < 39 mph
S 39-73 mph H 74-110 mph M > 110 mph

Potential track area:



Watches:



Warnings:



Current wind extent:

