

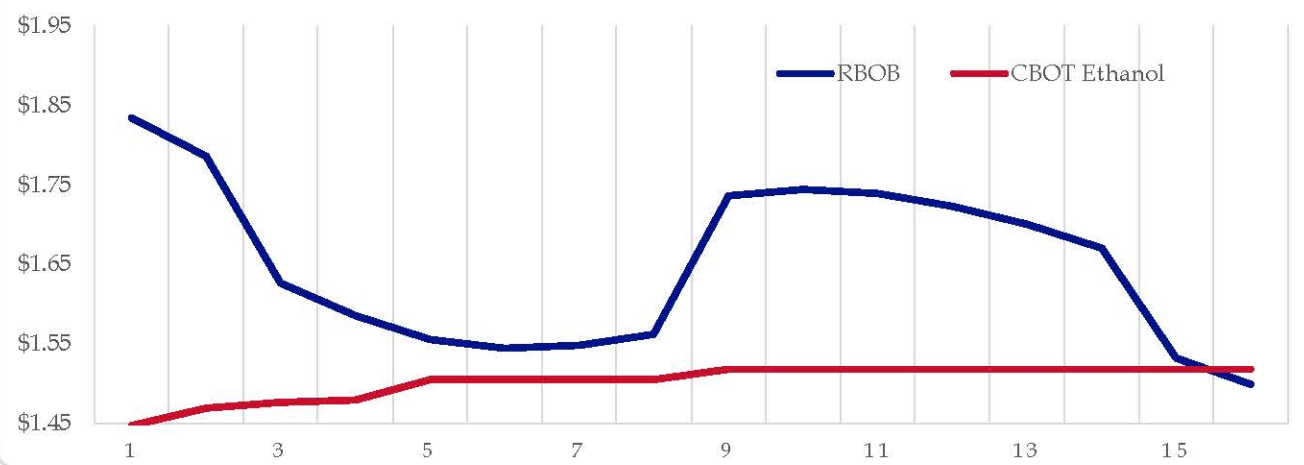
Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals		
7/19	\$1.8475	\$0.0133	\$1.7420	\$0.0135	\$1.7445	\$0.0133	\$ (0.1061)	\$ (0.1033)	Indicator	Direction	Resistance
7/18	\$1.8342	-\$0.0445	\$1.7287	-\$0.0563	\$1.7312	-\$0.0525	\$ (0.1056)	\$ (0.1030)	MACD	Topping	2.1559 2019 High
7/17	\$1.8787	-\$0.0131	\$1.7850	-\$0.0243	\$1.7837	-\$0.0169	\$ (0.0938)	\$ (0.0950)	Stochastics	Oversold	2.0378 July High
7/16	\$1.8918	-\$0.0385	\$1.8093	-\$0.0527	\$1.8006	-\$0.0547	\$ (0.0825)	\$ (0.0912)	RSI	Neutral	1.6625 June Low
7/15	\$1.9303	-\$0.0467	\$1.8620	-\$0.0700	\$1.8553	-\$0.0542	\$ (0.0683)	\$ (0.0750)	ADX	Neutral	1.6490 Chart Gap
7/12	\$1.9770	-\$0.0125	\$1.9320	-\$0.0063	\$1.9095	-\$0.0088	\$ (0.0450)	\$ (0.0675)	Momentum	Neutral	Support
7/11	\$1.9895	-\$0.0157	\$1.9383	-\$0.0032	\$1.9183	-\$0.0107	\$ (0.0513)	\$ (0.0713)	Bias:	Neutral	
7/10	\$2.0052	\$0.0783	\$1.9415	\$0.0821	\$1.9290	\$0.0883	\$ (0.0638)	\$ (0.0762)			

Gasoline History



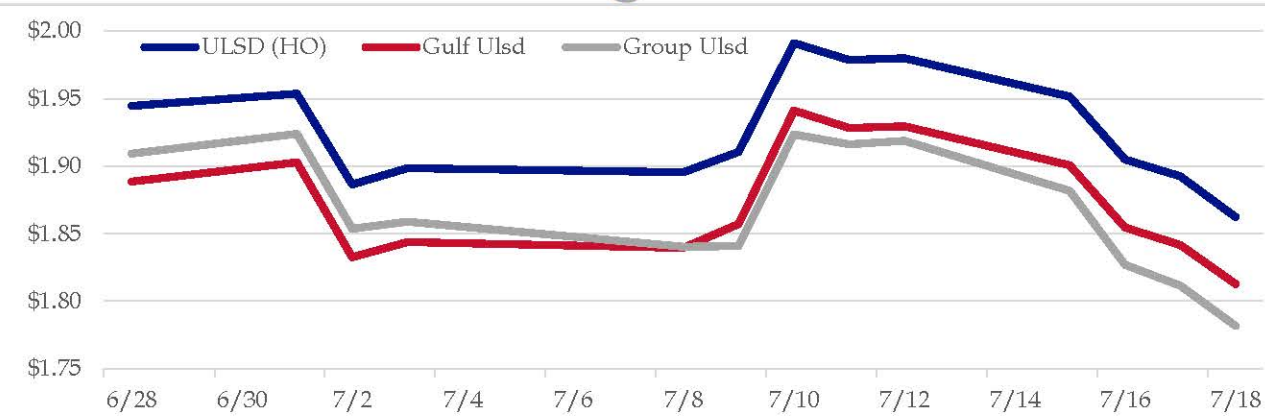
Gasoline Forward Curve



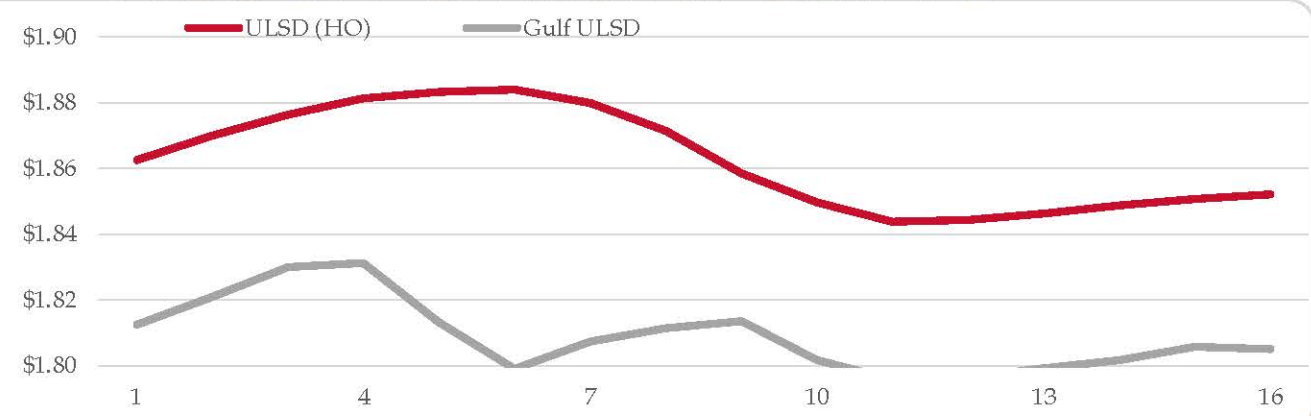
Diesel

	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals		
7/19	\$1.8844	\$0.0219	\$1.8349	\$0.0219	\$1.8029	\$0.0209	\$ (0.0501)	\$ (0.0817)	Indicator	Direction	Resistance
7/18	\$1.8625	-\$0.0301	\$1.8130	-\$0.0288	\$1.7820	-\$0.0296	\$ (0.0496)	\$ (0.0805)	MACD	Topping	2.1377 2019 High
7/17	\$1.8926	-\$0.0123	\$1.8417	-\$0.0130	\$1.8116	-\$0.0156	\$ (0.0510)	\$ (0.0811)	Stochastics	Oversold	2.0181 July High
7/16	\$1.9049	-\$0.0467	\$1.8547	-\$0.0460	\$1.8271	-\$0.0546	\$ (0.0502)	\$ (0.0778)	RSI	Neutral	1.7402 June Low
7/15	\$1.9516	-\$0.0285	\$1.9007	-\$0.0287	\$1.8817	-\$0.0372	\$ (0.0510)	\$ (0.0699)	ADX	Neutral	1.6424 January Low
7/12	\$1.9801	\$0.0015	\$1.9294	\$0.0010	\$1.9189	\$0.0028	\$ (0.0508)	\$ (0.0613)	Momentum	Bearish	Support
7/11	\$1.9786	-\$0.0124	\$1.9284	-\$0.0127	\$1.9161	-\$0.0074	\$ (0.0502)	\$ (0.0625)	Bias:	Neutral	
7/10	\$1.9910	\$0.0804	\$1.9410	\$0.0839	\$1.9235	\$0.0829					

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
7/19	\$55.75	\$0.45	\$62.54	\$0.61	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
7/18	\$55.30	-\$1.48	\$61.93	-\$1.73	\$17.30	\$20.84	\$18.48	\$18.72	\$10.67	\$14.21	\$11.85	\$12.09	24.51
7/17	\$56.78	-\$0.84	\$63.66	-\$0.69	\$18.19	\$20.57	\$18.98	\$19.14	\$11.31	\$13.69	\$12.10	\$12.26	26.40
7/16	\$57.62	-\$1.96	\$64.35	-\$2.13	\$18.37	\$20.28	\$19.01	\$19.13	\$11.64	\$13.55	\$12.28	\$12.40	27.08
7/15	\$59.58	\$1.75	\$66.48	-\$0.24	\$18.62	\$20.25	\$19.16	\$19.27	\$11.72	\$13.35	\$12.26	\$12.37	28.69
	Line 1	Change	Line 2	Change									
CPL space	-0.0158	\$0.0007	-0.0123	-\$0.0003									

Refinery Margins

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Aug-19	\$1.8209	-\$0.0475		
Sep-19	\$1.8299	-\$0.0450		
Oct-19	\$1.8312	-\$0.0485	\$1.8273	
Nov-19	\$1.8132	-\$0.0685		
Dec-19	\$1.7989	-\$0.0825		
Jan-20	\$1.8073	-\$0.0720	\$1.8065	\$1.8169
Feb-20	\$1.8113	-\$0.0575		
Mar-20	\$1.8134	-\$0.0435		
Apr-20	\$1.8016	-\$0.0465	\$1.8088	
May-20	\$1.7958	-\$0.0435		
Jun-20	\$1.7963	-\$0.0435		
Jul-20	\$1.7992	-\$0.0425	\$1.7971	\$1.8029
12 Month Avg	\$1.8099	-\$0.0534		

Economic Indicators

Commodity Futures

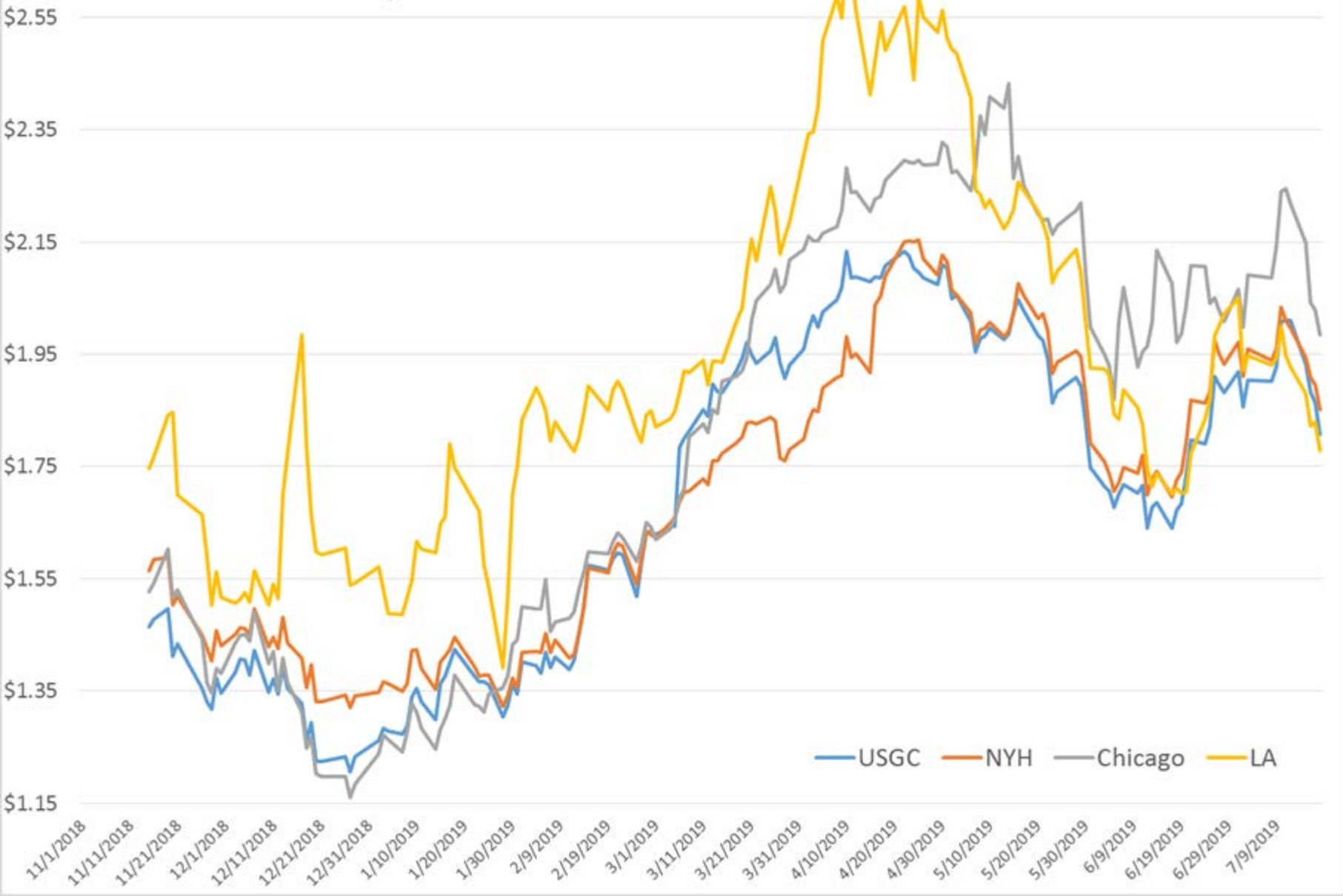
	Settle	Change		Settle	Change
S&P 500	2,985	12.50	Ethanol	1.447	-0.005
DJIA	27,223	3.12	NatGas	2.304	-0.017
			Gold	1,426	12.8
			Silver	16.12	16.12
EUR/USD	1.1296	-0.0046	Copper	2.70	0.088
USD Index	96.45	-0.60	FCOJ	100.50	0.90
US 10 YR YIELD	2.04%	-0.02	Corn	424.50	2.75
US 2 YR YIELD	1.77%	-0.06	Soy	881.25	9.25
Oil Volatility Index	34.94	-1.87	Wheat	493.50	3.25
S&P Volatility Index (VIX)	13.97	-0.44	Ethanol RINs	0.2128	0.006
Nikkei 225 Index	21,135	220.00	Butane	0.518	-0.006
			Propane	0.498	-0.001

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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# Spot Gasoline Prices



# Spot Diesel Pricing

