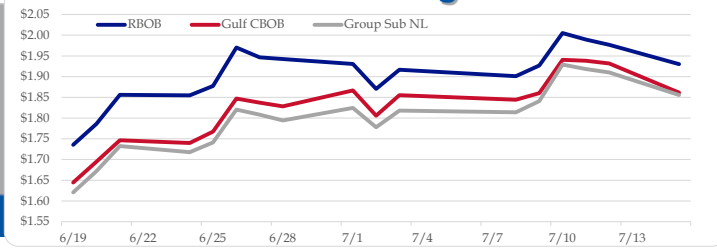


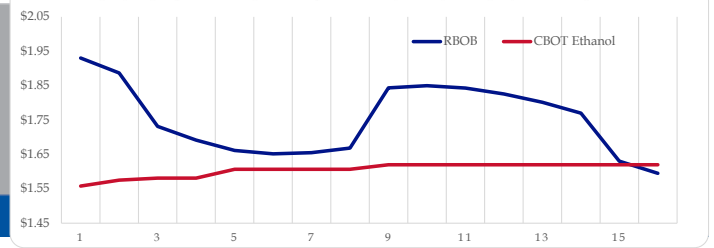
Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals		
7/16	\$1.9376	\$0.0073	\$1.8686	\$0.0075	\$1.8631	\$0.0073	\$ (0.0695)	\$ (0.0748)	Indicator	Direction	Resistance
7/15	\$1.9303	-\$0.0467	\$1.8613	-\$0.0704	\$1.8558	-\$0.0542	\$ (0.0690)	\$ (0.0745)	MACD	Bullish	2.1559 2019 High
7/12	\$1.9770	-\$0.0125	\$1.9317	-\$0.0068	\$1.9100	-\$0.0085	\$ (0.0453)	\$ (0.0670)	Stochastics	Topping	2.0378 July High
7/11	\$1.9895	-\$0.0157	\$1.9385	-\$0.0021	\$1.9185	-\$0.0107	\$ (0.0511)	\$ (0.0711)	RSI	Bullish	1.6625 June Low
7/10	\$2.0052	\$0.0783	\$1.9406	\$0.0804	\$1.9292	\$0.0883	\$ (0.0646)	\$ (0.0761)	ADX	Neutral	1.6490 Chart Gap
7/9	\$1.9269	\$0.0256	\$1.8602	\$0.0160	\$1.8409	\$0.0268	\$ (0.0667)	\$ (0.0861)	Momentum	Bullish	Support
7/8	\$1.9013	-\$0.0154	\$1.8442	-\$0.0112	\$1.8140	-\$0.0041	\$ (0.0571)	\$ (0.0873)	Bias:	Bullish	
7/3	\$1.9167	\$0.0464	\$1.8554	\$0.0498	\$1.8182	\$0.0401	\$ (0.0614)	\$ (0.0986)			

Gasoline History



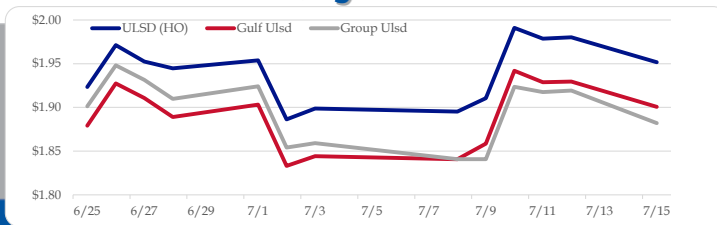
Gasoline Forward Curve



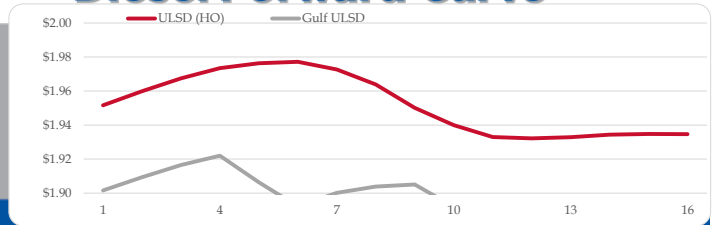
Diesel

	ULSD (HO)	Change	Gulf Ulstd	Change	Group Ulstd	Change	Gulf Basis	Group Basis	HO Technicals		
7/16	\$1.9616	\$0.0100	\$1.9107	\$0.0100	\$1.8910	\$0.0090	\$ (0.0515)	\$ (0.0708)	Indicator	Direction	Resistance
7/15	\$1.9516	-\$0.0285	\$1.9007	-\$0.0390	\$1.8820	-\$0.0373	\$ (0.0510)	\$ (0.0696)	MACD	Bullish	2.1377 2019 High
7/12	\$1.9801	\$0.0015	\$1.9297	\$0.0008	\$1.9193	\$0.0016	\$ (0.0505)	\$ (0.0609)	Stochastics	Topping	2.0181 July High
7/11	\$1.9786	-\$0.0124	\$1.9289	-\$0.0131	\$1.9176	-\$0.0060	\$ (0.0498)	\$ (0.0610)	RSI	Bullish	1.7402 June Low
7/10	\$1.9910	\$0.0804	\$1.9419	\$0.0833	\$1.9236	\$0.0828	\$ (0.0491)	\$ (0.0674)	ADX	Neutral	1.6424 January Low
7/9	\$1.9106	\$0.0153	\$1.8586	\$0.0179	\$1.8408	\$0.0000	\$ (0.0520)	\$ (0.0698)	Momentum	Bullish	Support
7/8	\$1.8953	-\$0.0034	\$1.8407	-\$0.0036	\$1.8408	-\$0.0184	\$ (0.0546)	\$ (0.0545)	Bias:	Bullish	
7/3	\$1.8987	\$0.0124	\$1.8443	\$0.0112	\$1.8592	\$0.0051					

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
7/16	\$59.74	\$0.16	\$66.73	\$0.25	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
7/15	\$59.58	-\$0.63	\$66.48	-\$0.24	\$18.59	\$20.25	\$19.14	\$19.25	\$11.69	\$13.35	\$12.24	\$12.35	23.46
7/12	\$60.21	\$0.01	\$66.72	\$0.20	\$20.92	\$20.84	\$20.89	\$20.89	\$14.41	\$14.33	\$14.38	\$14.38	25.50
7/11	\$60.20	-\$0.23	\$66.52	-\$0.49	\$21.21	\$20.81	\$21.08	\$21.05	\$14.89	\$14.49	\$14.76	\$14.73	25.71
7/10	\$60.43	#VALUE!	\$67.01	\$2.85	\$21.07	\$21.13	\$21.09	\$21.10	\$14.49	\$14.55	\$14.51	\$14.52	26.38
	Line 1	Change	Line 2	Change									
CPL space	-0.0120	\$0.0058	-0.0085	\$0.0035									

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500	2,998	1.75	Ethanol	1.532	-0.005
DJIA	27,359	27.13	NatGas	2.408	-0.045
			Gold	1,411	2.3
EUR/USD	1.1292	-0.0041	Silver	15.29	15.29
USD Index	96.55	-0.60	Copper	2.71	0.002
US 10 YR YIELD	2.09%	-0.03	FCOJ	101.25	1.55
US 2 YR YIELD	1.83%	-0.01	Corn	441.00	-7.25
Oil Volatility Index	30.39	0.44	Soy	901.75	-10.00
S&P Volatility Index (VIX)	12.39	0.29	Wheat	507.75	-2.00
Nikkei 225 Index	21,600	-105.00	Ethanol RINs	0.2153	0.003
			Butane	0.513	-0.016
			Propane	0.487	-0.009

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Aug-19	\$1.9094	-\$0.0490		
Sep-19	\$1.9165	-\$0.0495		
Oct-19	\$1.9220	-\$0.0500	\$1.9160	
Nov-19	\$1.9064	-\$0.0685		
Dec-19	\$1.8922	-\$0.0825		
Jan-20	\$1.9002	-\$0.0720	\$1.8996	\$1.9078
Feb-20	\$1.9039	-\$0.0575		
Mar-20	\$1.9051	-\$0.0435		
Apr-20	\$1.8920	-\$0.0465	\$1.9003	
May-20	\$1.8850	-\$0.0435		
Jun-20	\$1.8842	-\$0.0435		
Jul-20	\$1.8859	-\$0.0425	\$1.8850	\$1.8927
12 Month Avg	\$1.9002	-\$0.0540		

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.